



**Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 552781-X)
(Incorporated in Malaysia)**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2012**

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Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 552781-X)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2012

	Quarter and year-to-date ended	
	31/03/2012 RM'000	31/03/2011 RM'000
Revenue	43,276	36,640
Cost of sales	(23,574)	(18,155)
Gross profit	19,702	18,485
Other income	1,020	371
Selling & Distribution expenses	(10,416)	(8,836)
Administrative expenses	(3,485)	(3,506)
Other expenses	(1,000)	(1,899)
Results from operating activities	5,821	4,615
Finance income	273	193
Finance cost	(441)	(204)
Profit before tax	5,653	4,604
Income tax expense	(1,813)	(894)
Profit for the period	3,840	3,710
Attributable to:		
Owners of the Company	3,882	3,583
Non-controlling interests	(42)	127
	3,840	3,710
Earnings per share (EPS) attributable to owners of the Company (sen):		
Basic EPS	2.92	3.56
Diluted EPS	2.92	3.56

The above consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2011.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 552781-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2012**

	3 months ended	
	31/03/2012 RM'000	31/03/2011 RM'000
Profit for the period	3,840	3,710
Foreign currency translation differences for foreign operations	(440)	(166)
Total comprehensive income for the period	3,400	3,544
Total comprehensive income attributable to:		
Owners of the Company	3,442	3,417
Non-controlling interests	(42)	127
	3,400	3,544

Included in the total comprehensive income for the period are:

	3 months ended	
	31/03/2012 RM'000	31/03/2011 RM'000
interest income	273	193
other income including investment income	74	26
interest expenses	397	167
depreciation and amortization	1,922	1,397
provision for and write off of receivables	(145)	90
provision for and write off of inventories	113	114
(gain) or loss on disposal of quoted and unquoted investments or properties	N/A	N/A
impairment of assets	N/A	N/A
foreign exchange (gain) or loss	143	1,387
(gain) or loss on derivatives	N/A	N/A
exceptional items	N/A	N/A
N/A: Not applicable		

The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2011.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company No : 552781-X)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2012

	As at 31/03/2012 RM'000 <i>unaudited</i>	As at 31/12/2011 RM'000	As at 01/01/2011 RM'000
ASSETS			
Property, plant and equipment	98,898	100,017	94,793
Prepaid land lease payments	4,864	5,029	5,417
Intangible assets	397	421	511
Non-current Assets	104,159	105,467	100,721
Inventories	77,930	65,510	39,953
Trade receivables	43,394	42,633	40,008
Other receivables	14,079	7,259	9,657
Amount due from affiliated companies	745	261	39
Amount due from an associate	285	227	235
Tax recoverable	15	15	312
Cash & cash equivalents	52,096	58,253	46,453
Current Assets	188,544	174,158	136,657
TOTAL ASSETS	292,703	279,625	237,378
EQUITY AND LIABILITIES			
Share capital	133,043	133,043	98,588
Share premium	207	207	394
Other reserves	6,559	6,999	6,486
Retained earnings	76,923	73,041	63,517
Equity Attributable to Owners of the Company	216,732	213,290	168,985
Non-controlling interests	3,147	3,189	2,543
Total Equity	219,879	216,479	171,528
Deferred taxation	7,744	7,428	6,537
Loans and borrowings	8,366	10,149	15,487
Finance lease liabilities	158	246	1,632
Non-current Liabilities	16,268	17,823	23,656
Trade payables	23,644	12,321	10,260
Other payables	7,649	8,851	7,283
Provisions	1,541	1,530	-
Finance lease liabilities	924	1,370	2,047
Amount due to affiliated companies	3,267	3,955	4,573
Loans and borrowings	18,094	16,765	16,786
Tax payable	1,437	531	1,245
Current Liabilities	56,556	45,323	42,194
Total Liabilities	72,824	63,146	65,850
TOTAL EQUITY AND LIABILITIES	292,703	279,625	237,378
Net assets per share attributable to owners of the Company (RM)	1.63	1.60	1.71

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2011.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 552781-X)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2012

←────────────────── Attributable to owners of the Company ───────────────────→
←────────────────── Non-distributable ───────────────────→ Distributable

RM'000	Share capital	Share premium	Exchange fluctuation reserve	Revaluation reserve	Share option reserve	Warrant reserve	Retained earnings	Total	Non-controlling interest	Total equity
At 1 January 2011	98,588	394	-	-	310	6,176	63,517	168,985	2,543	171,528
Foreign currency translation differences for foreign operations	-	-	(166)	-	-	-	-	(166)	-	(166)
Total other comprehensive income for the period	-	-	(166)	-	-	-	-	(166)	-	(166)
Profit for the period	-	-	-	-	-	-	3,583	3,583	127	3,710
Total comprehensive income for the period	-	-	(166)	-	-	-	3,583	3,417	127	3,544
Issuance of ordinary share pursuant to ESOS	29	-	-	-	-	-	-	29	-	29
Total transactions with owners of the Company	29	-	-	-	-	-	-	29	-	29
Transfer to share premium for share options exercised	-	4	-	-	(4)	-	-	-	-	-
At 31 March 2011	98,617	398	(166)	-	306	6,176	67,100	172,431	2,670	175,101
At 1 January 2012	133,043	207	823	-	-	6,176	73,041	213,290	3,189	216,479
Foreign currency translation differences for foreign operations	-	-	(440)	-	-	-	-	(440)	-	(440)
Total other comprehensive income for the period	-	-	(440)	-	-	-	-	(440)	-	(440)
Profit for the period	-	-	-	-	-	-	3,882	3,882	(42)	3,840
Total comprehensive income for the period	-	-	(440)	-	-	-	3,882	3,442	(42)	3,400
At 31 March 2012	133,043	207	383	-	-	6,176	76,923	216,732	3,147	219,879

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 552781-X)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2012

	Year-to-date ended	
	31/03/2012	31/03/2011
	RM '000	RM '000
Cash flows from operating activities		
Profit before tax	5,653	4,604
Other adjustment	2,397	3,448
Operating profit before changes in working capital	<u>8,050</u>	<u>8,052</u>
Net change in current assets	(20,591)	(853)
Net change in current liabilities	8,979	2,801
Cash (used in)/generated from operations	<u>(3,562)</u>	<u>10,000</u>
Tax paid	(592)	(1,230)
Net cash (used in)/generated from operating activities	<u>(4,154)</u>	<u>8,770</u>
Cash flows from investing activities		
Interest received	273	193
Purchase of property, plant and equipment	(1,080)	(6,472)
Purchase of intangible assets	-	(3)
Net cash used in investing activities	<u>(807)</u>	<u>(6,282)</u>
Cash flows from financing activities		
Interest paid	(379)	(459)
Net (repayment)/drawdown of term loans	(284)	244
Payment of finance lease liabilities	(534)	(523)
Proceeds from issuance of ordinary shares pursuant to ESOS, net of expenses	-	29
Net cash used in financing activities	<u>(1,197)</u>	<u>(709)</u>
Net (decrease)/increase in cash and cash equivalents	(6,158)	1,779
Effect on foreign exchange rate changes	1	(231)
Cash and cash equivalents at 1 January	58,253	46,452
Cash and cash equivalents at 31 March	<u>52,096</u>	<u>48,000</u>
Composition of cash and cash equivalents		
Cash and bank balances	17,038	20,926
Fixed deposits with licensed banks	35,058	27,074
	<u>52,096</u>	<u>48,000</u>

The above consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2011.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 552781-X)
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NOTES TO THE INTERIM FINANCIAL REPORT - 31 MARCH 2012

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 " Interim Financial Reporting " in Malaysia and with IAS 34, Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011. The consolidated financial statements for the year ended 31 December 2011 were prepared in accordance with Financial Reporting Standards ("FRS")

These are the Group's condensed consolidated interim financial statements for part of the period covered by the Group's first MFRS framework annual financial statements and MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards* has been applied. The impact of the transition to MFRS framework is as disclosed in Note A2(c).

A2 Significant Accounting Policies

Except as described below, the accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its audited consolidated financial statements for the year ended 31 December 2011.

(a) Property, plant and equipment

In the previous years, the Group revalued its property comprising land and building every 5 years and at shorter intervals whenever the fair value of the revalued assets is expected to differ materially from their carrying value. Certain land and buildings were revalued in November 2010 and no later valuation has been recorded for these property, plant and equipment.

Upon transition to MFRSs, the Group elected to apply the optional exemption to measure its property, plant and equipment using the cost model and the previous revaluation as deemed cost at the date of the revaluation. The existing revaluation reserve of RM10.7 million was reclassified to retained earnings.

(b) Exchange fluctuation reserve

The transition exemption under MFRS allowed the Group to re-set its exchange fluctuation reserve at date of transition to zero. The exchange fluctuation reserve of RM2.3 million (debit) was reclassified to retained earnings.

(c) **Reconciliation of equity**

The reconciliations of equity for comparative periods and of equity at the date of transition reported are provided below:

Reconciliation of equity as at 1 January 2011

	FRS as at 01/01/2011	Reclassifications	MFRS as at 01/01/2011
	RM'000	RM'000	RM'000
Revaluation reserve	10,666	(10,666)	-
Exchange fluctuation reserve	(2,287)	2,287	-
Retained earnings	55,138	8,379	63,517

Reconciliation of equity as at 31 March 2011

	FRS as at 31/03/2011	Reclassifications	MFRS as at 31/03/2011
	RM'000	RM'000	RM'000
Revaluation reserve	10,666	(10,666)	-
Exchange fluctuation reserve	(2,453)	2,287	(166)
Retained earnings	58,721	8,379	67,100

Reconciliation of equity as at 31 December 2011

	FRS as at 31/12/2011	Reclassifications	MFRS as at 31/12/2011
	RM'000	RM'000	RM'000
Revaluation reserve	10,635	(10,635)	-
Exchange fluctuation reserve	(1,464)	2,287	823
Retained earnings	64,693	8,348	73,041

(d) **MFRSs, Amendments to MFRSs and IC Interpretations issued but not yet effective**

The following MFRSs, Amendments to MFRSs and IC Interpretations have been issued but are not yet effective, and have yet to be adopted by the Group:-

Effective for annual periods commencing on or after 1 July 2012:-

- Amendments to MFRS 101 *Presentation of Financial Statements – Presentation of Items of Other Comprehensive Income*

Effective for annual periods commencing on or after 1 January 2013:-

- MFRS 10 *Consolidated Financial Statements*
- MFRS 11 *Joint Arrangements*
- MFRS 12 *Disclosures of Interests in Other Entities*
- MFRS 13 *Fair Value Measurement*
- MFRS 119 *Employee Benefits*
- MFRS 127 *Separate Financial Statements*
- MFRS 128 *Investments in Associates and Joint Ventures*
- IC Interpretation 20 *Stripping Costs in the Production Phase of a Surface Mine*
- Amendments to MFRS 7 *Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities*

Effective for annual periods commencing on or after 1 January 2014:-

- Amendments to MFRS 132 *Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities*

Effective for annual periods commencing on or after 1 January 2015:-

- MFRS 9 *Financial Instruments (2009)*
- MFRS 9 *Financial Instruments (2010)*
- Amendments to MFRS 7, *Financial Instruments: Disclosures – Mandatory Date of MFRS 9 and Transition Disclosures*

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 December 2011 was not qualified.

A4 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors.

A5 Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial year-to-date.

A6 Material Changes in Estimates

There were no changes in estimates that have any material effect on the current quarter and financial year-to-date results.

A7 Debt and Equity Securities

There were no issuances, repurchases and repayments of debt and equity securities during the current quarter and financial year-to-date.

A8 Dividends Paid

No dividend was paid during the current quarter and financial year-to-date.

A9 Segment Information

The Group is organised based on three major business segments as described below. The basis of segmentation was based on information reported internally to the Managing Director of the Group.

Performance is measured based on segment profit before tax and the total of segment assets are measured based on all assets (including goodwill) of a segment, as included in the internal management reports that are reviewed by the Group's Managing Director. Segment total asset is used to measure the return of assets of each segment.

There are no changes in the segment reported in the last audited financial statements.

Year-to-date ended 31 March 2012	Investment holding RM'000	Trading RM'000	Manufacturing RM'000	Inter-company Elimination RM'000	Total RM'000
Revenue from external customer	6	6,234	37,036	-	43,276
Inter-segment revenue	49	404	2,402	(2,855)	-
Total revenue	55	6,638	39,438	(2,855)	43,276
Segment profit before tax	69	514	5,531	(461)	5,653
Segment assets	185,307	31,026	243,544	(167,174)	292,703

Year-to-date ended 31 March 2011	Investment holding RM'000	Trading RM'000	Manufacturing RM'000	Inter-company Elimination RM'000	Total RM'000
Revenue from external customer	6	6,534	30,100	-	36,640
Inter-segment revenue	183	551	2,308	(3,042)	-
Total revenue	189	7,085	32,408	(3,042)	36,640
Segment profit before tax	(176)	1,035	4,940	(1,195)	4,604
Segment assets	147,541	29,368	212,729	(146,694)	242,944

Investment holding 1Q12 vs. 1Q11

Holding companies reported pre-tax profit of RM0.069 million in 1Q12 compared to pre-tax loss of RM0.176 million in 1Q11 mainly due to higher interest income with more funds available.

Trading 1Q12 vs. 1Q11

Trading companies recorded a segment profit before tax of RM0.514 million in 1Q12, a decrease of 50.3% compared to RM1.035 million achieved in 1Q11. This was mainly due to lower of revenue by RM0.447 million or 6.3% and higher cost of goods sold.

Manufacturing 1Q12 vs. 1Q11

Manufacturing segment reported higher profit before tax of RM5.53 million for 1Q12 compared to RM4.94 million in 1Q11, representing an increase of 12.0% mainly contributed from Malaysia subsidiary due to improved revenue of RM7.03 million or 21.7% but offset by lower margin in certain product mix.

A10 Valuations of Property, Plant and Equipment

Property, plant and equipment of the Group are stated at cost less accumulated depreciation and any accumulated impairment losses where applicable.

There is no revaluation of property, plant and equipment during the period under review.

A11 Subsequent Events

There are no material events subsequent to the end of the current quarter, except for the following:

On 26 April 2012, the Company announced that P.T. Yung Shin Pharmaceutical Indonesia, a subsidiary of the Company, had on 12 April 2012 entered into a Sale & Purchase Agreement with a third party for the acquisition of two pieces of leasehold industrial land together with buildings erected thereon in Jawa Barat, Indonesia for a total cash consideration of Indonesian Rupiah 10.3 billion (equivalent to RM3.4 million).

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial year-to-date.

A13 Contingent Liabilities

There were no significant changes in contingent liabilities since 31 December 2011.

A14 Capital Commitment

Capital commitments expenditure not provided for in the interim financial statements as at financial year-to-date were as follows:

	As at 31/03/2012 RM'000	As at 31/03/2011 RM'000
Approved & contracted for:-		
Building in progress	62	1,122
Factory *	12,600	-
Plant & machinery	<u>3,651</u>	<u>3,509</u>
	<u>16,313</u>	<u>4,631</u>
Approved but not contracted for:-		
Plant & machinery	<u>4,445</u>	<u>2,977</u>

* As per announcement to Bursa Malaysia on 24 February 2012, factory comprises the acquisition of 2 pieces of leasehold land together with:

- i) a 4-storey office building and 3-storey production floor; and
- ii) a 3-storey factory building.

A15 Related Party Transactions

Significant related party transactions are as follows:

	Quarter and year-to-date ended	
	31/03/2012 RM'000	31/03/2011 RM'000
<u>Corporation related to substantial shareholder</u>		
Purchase of pharmaceutical products	<u>3,066</u>	<u>1,093</u>
<u>Companies in which certain Directors have interest</u>		
Purchase of raw materials	106	651
Sales of pharmaceutical products	<u>(1,008)</u>	<u>(21)</u>

B1 Review of Performance

The Group's **revenue** has increased by 18.1% to RM43.3 million from RM36.6 million recorded in the quarter ended 31 March 2011.

The Group registered a **profit before tax** of RM5.7 million, representing an increase of 22.8% compared to the preceding year quarter. The increase is in line with the increase in revenue.

B2 Comparison with the Preceding Quarter's Results

	Qtr 1 (31/03/12) RM'000	Qtr 4 (31/12/11) RM'000	Variance	
			RM'000	%
Revenue	43,276	42,236	1,040	2.5
Profit before tax	5,653	5,228	425	8.1

The Group recorded a revenue of RM43.3 million for the current quarter compared to RM42.2 million for the immediate preceding quarter showing a growth of 2.5%. The increase was mainly attributable to higher demand of the Group's products from domestic market.

Further, the Group reported an increase of profit before tax from RM5.2 million in the immediate preceding quarter to RM5.7 million. The 8.1% increase was achieved through higher revenue and more efficient operations.

B3 Prospects of the Group

The Group will continue to widen and extend the reach of its existing and new range of products in local as well as overseas markets, such as Southeast Asia, Middle East and African countries. In addition, the Group will also continue to step up efforts in improving the efficiency and cost reduction measures to achieve competitive edge in the market.

The Group will take advantage of the improvement in the local economy which is expected to grow further, leveraging on the Economic Transformation Plan presented by the government. Barring any unforeseen circumstances, the Group expects the financial performance to remain positive throughout the year.

B4 Profit Forecast or Profit Guarantee

There were no profit forecast or profit guarantee issued by the Group.

B5 Taxation

Details of taxation are as follows :-

	Quarter and year-to-date ended	
	31/03/2012 RM'000	31/03/2011 RM'000
Income Tax		
Current tax	1,499	817
Deferred tax	314	77
	1,813	894

Income tax is calculated at the Malaysian statutory tax rate of 25%. (2011: 25%)

The Group's effective tax rate for the current quarter was higher than the statutory tax rate principally due to certain expenses which were not deductible for tax purposes.

The Group's effective tax rate for the previous corresponding quarter was lower than the statutory tax rate due to utilisation of reinvestment allowance by a subsidiary company.

B6 Realised/unrealised Retained Earnings

The breakdown of the retained profits of the Group as at 31 March 2012 and 31 December 2011, into realised and unrealised profits/(losses) is as follows:

	As at 31/03/2012 RM'000	As at 31/12/2011 As restated RM'000
Total retained earnings of the Company and its subsidiaries:		
Realised	105,660	100,810
Unrealised	<u>3,222</u>	<u>3,772</u>
	108,882	104,582
Total share of accumulated losses of associate:		
Realised	(26)	(26)
Unrealised	<u>-</u>	<u>-</u>
	108,856	104,556
Less: Consolidation adjustments	(31,933)	(31,515)
Total Group retained earnings as per consolidated accounts	<u><u>76,923</u></u>	<u><u>73,041</u></u>

The determination of realised and unrealised profits/(losses) is based on the Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by Malaysian Institute of Accountants.

B7 Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the reporting date.

Status of utilisation of proceeds

As at the reporting date, the status of the proposed utilisation of proceeds raised under the Rights Issue are as set out below:

	Proposed utilisation RM'000	Actual utilisation RM'000	Deviation RM'000	Expected full utilisation
Capital expenditure				
- Expansion of existing local production facilities	7,000	567	6,433	By Q3 2014
- Expansion of R&D facilities	5,000	102	4,898	By Q3 2014
- Replacement of obsolete machineries and equipments	5,000	69	4,931	By Q3 2014
Working capital				
- Purchase of raw materials, packaging materials and original equipment manufacturer ("OEM") finished products	9,500	2,923	6,577	By Q3 2013
- Distribution and marketing expenses	2,900	892	2,008	By Q3 2013
- Production, R&D and administrative expenses	3,400	1,046	2,354	By Q3 2013
Estimated expenses in relation to the Rights Issue *	460	460	-	By Q4 2011
Total	<u><u>33,260</u></u>	<u><u>6,059</u></u>	<u><u>27,201</u></u>	

* Expenses relating to the Rights Issue amounting to RM398,000 were lower than estimated, the remaining portion were reclassified for working capital purposes.

B8 Borrowings and Debt Securities

The details of the Group borrowings as at 31 March are as follows :

31 March 2012

	Denominated in Foreign Currency		RM
	USD'000	SGD'000	Equivalent RM'000
Current			
Secured revolving credit	-	-	1,500
<u>Secured bank loans:</u>			
- Domestic	-	-	11,942
- Foreign	-	21	51
Unsecured bank loan - Foreign	1,500	-	4,601
<u>Finance lease creditor:</u>			
- Domestic	-	-	880
- Foreign	-	18	44
	<u>1,500</u>	<u>39</u>	<u>19,018</u>
Non-current			
<u>Secured bank loans:</u>			
- Domestic	-	-	7,438
- Foreign	-	381	928
<u>Finance lease creditor:</u>			
- Domestic	-	-	114
- Foreign	-	18	44
	<u>-</u>	<u>399</u>	<u>8,524</u>
Total borrowings	<u>1,500</u>	<u>438</u>	<u>27,542</u>

31 March 2011

	Denominated in Foreign Currency		RM
	USD'000	SGD'000	Equivalent RM'000
Current			
Secured revolving credit	-	-	1,500
<u>Secured bank loans:</u>			
- Domestic	-	-	9,987
- Foreign	-	20	49
Unsecured bank loan - Foreign	1,500	-	4,541
<u>Finance lease creditor:</u>			
- Domestic	-	-	1,717
- Foreign	-	19	46
	<u>1,500</u>	<u>39</u>	<u>17,840</u>
Non-current			
<u>Secured bank loans:</u>			
- Domestic	-	-	15,357
- Foreign	-	409	982
<u>Finance lease creditor:</u>			
- Domestic	-	-	1,306
- Foreign	-	36	87
	<u>-</u>	<u>445</u>	<u>17,732</u>
Total borrowings	<u>1,500</u>	<u>484</u>	<u>35,572</u>

As at the reporting date, the Group had not issued any debt securities.

B9 Material Litigation

There was no material litigation against the Group as at the reporting date.

B10 Proposed Dividend

On 3 April 2012, the Company proposed a first and final single tier dividend of 6 sen per ordinary share of RM1.00 each for the financial year ended 31 December 2011, which is subject to the approval of members at the forthcoming Annual General Meeting of the Company.

B11 Earnings Per Share

	Quarter and year-to-date ended	
	31/03/2012	31/03/2011
i) Basic Earnings Per Share		
Profit attributable to owners of the Company (RM'000)	3,882	3,583
Weighted average number of ordinary shares in issue ('000)	133,043	100,691
Basic Earnings Per Share (sen)	2.92	3.56
ii) Diluted Earnings Per Share		
Profit attributable to owners of the Company (RM'000)	3,882	3,583
Weighted average number of ordinary shares in issue ('000)	133,043	100,691
Effect of dilution-Share options ('000)	-	-
Adjusted weighted average number of diluted ordinary shares in issue -diluted ('000)	133,043	100,691
Diluted Earnings Per Share (sen)	2.92	3.56

The basic and diluted earnings per share are calculated by dividing profit for the period attributable to owners of the Company over the weighted average number of ordinary shares in issue.

The basic and diluted earnings per share for the previous period have been restated as result of the adjustment to the weighted average number of ordinary shares in issue which has taken into account the renounceable rights issue as if the event had occurred at the beginning of the previous year.

The warrants have anti-dilutive effect to earnings per share as their exercise price is higher than share price. Since there is no dilutive potential ordinary share as at 31 March 2012, diluted earnings per share is equal to basic earnings per share.